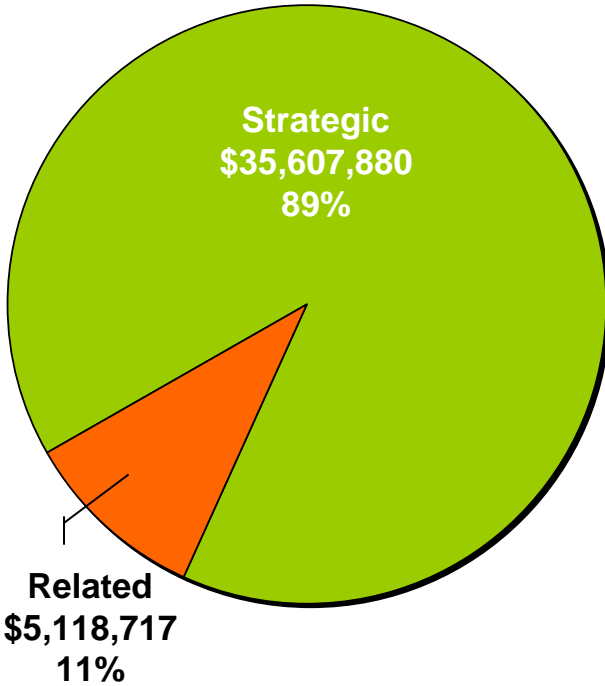


JJF Grant Award Portfolio Analysis*

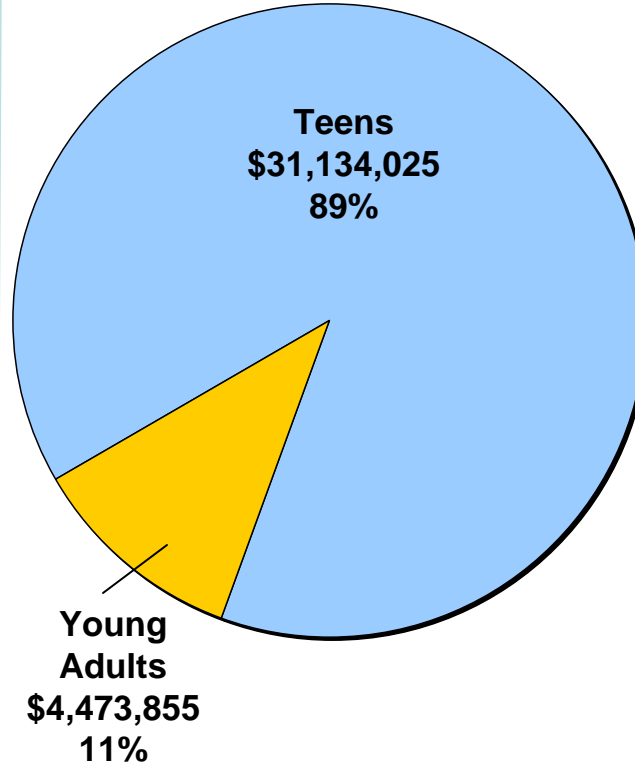
as of 12/21/07

Strategic vs. Related Grant Making



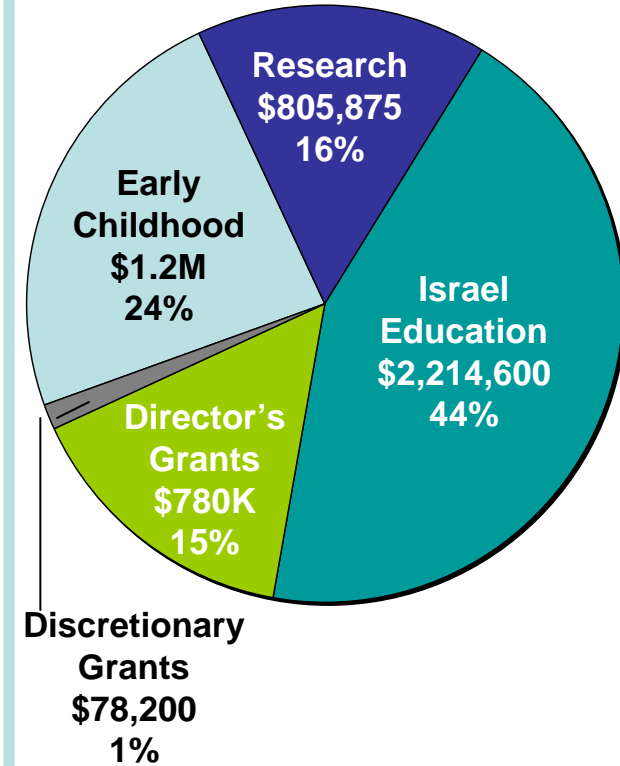
Total: \$40,726,597

Strategic Grant Making



Total: \$35,607,880

Related Grant Making



Total: \$5,118,717

* Excludes one time special capital grant